# LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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## FISCAL IMPACT STATEMENT

LS 6477 NOTE PREPARED: Jan 30, 2012 BILL NUMBER: SB 155 BILL AMENDED: Jan 24, 2012

**SUBJECT:** Higher Education Employment Age Limits.

FIRST AUTHOR: Sen. Steele BILL STATUS: As Passed Senate

FIRST SPONSOR: Rep. Koch

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> (Amended) This bill provides that the board of trustees of a state educational institution may not impose or allow any mandatory or presumptive age limits in the hiring, the retention in a position, or continuation of employment of any officers, faculty, or counsel of the institution. It excludes a: (1) fire department established by; or (2) police officer appointed by; the board of trustees of a state educational institution.

**Effective Date:** Upon passage.

<u>Explanation of State Expenditures:</u> (Revised) The fiscal impact is probably minor, since the bill would probably affect few individuals. Under current law, if the state educational institution was replacing an employee due to age limits, they might or might not replace someone at a lower salary and the pension costs could also be more or less.

If there are additional expenses due to retaining of a person over the mandatory age, the expense would be funded from the current revenue stream.

# **Explanation of State Revenues:**

## **Explanation of Local Expenditures:**

## **Explanation of Local Revenues:**

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**State Agencies Affected:** State educational institutions.

**Local Agencies Affected:** 

**Information Sources:** 

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